



(Please scan the QR to view the RHP and the Abridged Prospectus)

# SBFC | SBFC FINANCE LIMITED

Our Company was originally incorporated on January 25, 2008 at Mumbai, India as 'MAPE Finserve Private Limited', a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). The Board of our Company approved the change in the name of our Company from 'MAPE Finserve Private Limited' to 'Small Business Fincredit India Private Limited' by their resolution dated July 3, 2017, which was thereafter approved by the Shareholders of our Company through their resolution dated August 24, 2017 and a fresh certificate of incorporation, under the Companies Act, 2013, was issued by the RoC on August 31, 2017. Thereafter, the Board of our Company approved the change in the name of our Company from 'Small Business Fincredit India Private Limited' to 'SBFC Finance Private Limited' by their resolution dated October 24, 2019, for the ease of reference that a shorter name provides, which was thereafter approved by the Shareholders of our Company through their special resolution dated December 11, 2019 and a fresh certificate of incorporation, under the Companies Act, 2013, was issued by the RoC on January 13, 2020. Subsequently, our Company was converted into a public limited company under the Companies Act, 2013 and consequently the name of our Company was changed from 'SBFC Finance Private Limited' to 'SBFC Finance Limited' pursuant to a resolution passed by the Board of our Company on September 21, 2022 and a special resolution passed by the Shareholders of our Company on September 23, 2022, and a fresh certificate of incorporation dated September 30, 2022 was issued by the RoC. For details of the change in the name and the registered office of our Company, see "History and Certain Corporate Matters" on page 240 of the red herring prospectus dated July 26, 2023 ("RHP" or "Red Herring Prospectus").

Corporate Identity Number: U67190MH2008PLC178270

Registered and Corporate Office: 103, 1<sup>st</sup> Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East), Mumbai 400 059, Maharashtra, India. Contact Person: Jay Mistry, Company Secretary and Compliance Officer; Tel: +91 22 67875344; E-mail: complianceofficer@sbfc.com; Website: www.sbfc.com

**OUR PROMOTERS: SBFC HOLDINGS PTE. LTD., CLERMONT FINANCIAL PTE. LTD., ARPWOOD PARTNERS INVESTMENT ADVISORS LLP, ARPWOOD CAPITAL PRIVATE LIMITED AND EIGHT45 SERVICES LLP**

INITIAL PUBLIC OFFERING OF UP TO [x] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF SBFC FINANCE LIMITED ("COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [y] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [z] PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING UP TO ₹ 10,250 MILLION ("OFFER") COMPRISING A FRESH ISSUE OF UP TO [x] EQUITY SHARES AGGREGATING UP TO ₹ 6,000 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [y] EQUITY SHARES BY ARPWOOD PARTNERS INVESTMENT ADVISORS LLP, ARPWOOD CAPITAL PRIVATE LIMITED AND EIGHT45 SERVICES LLP ("PROMOTER SELLING SHAREHOLDERS") (AGGREGATING UP TO ₹ 4,250 MILLION ("OFFERED SHARES")) ("OFFER FOR SALE"), AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER". THE OFFER INCLUDES A RESERVATION OF UP TO [z] EQUITY SHARES, AGGREGATING UP TO ₹ 102.50 MILLION, FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES NOT EXCEEDING 5% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HERINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE [x] AND [y]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

DETAILS OF THE OFFER FOR SALE BY THE PROMOTER SELLING SHAREHOLDERS AND THEIR RESPECTIVE WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE			
NAME OF THE PROMOTER SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED/AMOUNT (IN ₹ MILLION)	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE <sup>(1)</sup> (IN ₹)
Arpwood Partners Investment Advisors LLP	Promoter Selling Shareholder	Up to [x] Equity Shares aggregating up to ₹ 3,062.50 million	12.69
Arpwood Capital Private Limited	Promoter Selling Shareholder	Up to [y] Equity Shares aggregating up to ₹ 751.62 million	15.98
Eight45 Services LLP	Promoter Selling Shareholder	Up to [z] Equity Shares aggregating up to ₹ 435.88 million	12.73

<sup>(1)</sup> Calculated on a fully diluted basis. <sup>(2)</sup> As certified by our Statutory Auditors, by way of their certificate dated July 28, 2023.

**PRICE BAND: ₹ 54 TO ₹ 57 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH**

**THE FLOOR PRICE IS 5.4 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 5.7 TIMES THE FACE VALUE OF THE EQUITY SHARES**  
**THE PRICE TO EARNING RATIO FOR FISCAL 2023 BASED ON DILUTED EPS AT THE FLOOR PRICE IS 33.33 TIMES AND AT THE CAP PRICE IS 35.19 TIMES**  
**BIDS CAN BE MADE FOR A MINIMUM OF 260 EQUITY SHARES AND IN MULTIPLES OF 260 EQUITY SHARES THEREAFTER**  
**A DISCOUNT OF ₹ 2 PER EQUITY SHARE IS BEING OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION**

## RISKS TO INVESTORS:

### Regulatory Risk

- As an NBFC, we are subject to periodic inspections by the RBI. Non-compliance with observations made by the RBI during these inspections could expose us to penalties and restrictions.
- We are subject to laws and regulations governing the financial services industry and our operations in India, including laws in relation to capital adequacy ratios. Changes in regulations governing us could adversely affect our business, results of operations and prospects.
- Our non-convertible debentures are listed on the BSE and we are subject to rules and regulations with respect to such listed non-convertible debentures. We have had instances of non-compliances in the past and if we fail to comply with such rules and regulations, we may be subject to certain penal actions, which may have an adverse effect on our business, results of operations, financial condition and cash flows.

### Business Risk

- The risk of non-payment or default by our borrowers may adversely affect our business, results of operations and financial condition.
- The quality of our portfolio may be impacted due to higher levels of NPAs and our business may be adversely affected if we are unable to provide for such higher levels of NPAs. Set forth below are details of our asset quality ratios, as well as provision coverage ratio, as of each of the corresponding periods:

Particulars	As of March 31,		
	2021	2022	2023
Gross NPA <sup>(1)</sup> (₹ million)	666.55	828.94	1,081.65
Gross NPA ratio <sup>(2)</sup> (%)	3.16%	2.74%	2.43%
Net NPA <sup>(3)</sup> (₹ million)	411.59	493.72	626.88
Net NPA ratio <sup>(4)</sup> (%)	1.95%	1.63%	1.41%
Provision Coverage Ratio <sup>(5)</sup> (%)	38.25%	40.44%	42.04%

- Gross NPA represents Gross Loan Book pertaining to loans which are required to be classified as NPA as per the Income Recognition, Asset Classification and Provisioning norms issued and modified by RBI from time to time.
- Gross NPA ratio (%) represents the Gross NPA to the Gross Loan Book as of the last day of the relevant period.
- Net NPA represents Gross NPA reduced by NPA provisions as of the last day of relevant period.
- Net NPA ratio (%) represents the Net NPA to the Gross Loan Book as of the last day of the relevant period.
- Provision Coverage Ratio represents total provisions held on Gross NPA as of the last day of the period, as a percentage of total Gross NPAs as of the last day of the period.

- Our inability to assess and recover the full value of collateral, or amounts outstanding under defaulted loans in a timely manner, or at all, could adversely affect our business, results of operations and financial condition.
- We require substantial capital for our business and any disruption in our sources of capital could have an adverse effect on our business, results of operations and financial condition.
- Our business is particularly vulnerable to interest rate risk, and volatility in interest rates for both lending and treasury operations, could have an adverse effect on our net interest income and net interest margin, thereby affecting our results of operations and cash flows.

- The Weighted Average Cost of acquisition of all Equity Shares transacted in last three years, 18 months and one year:

Period	Weighted Average Cost of Acquisition per Equity Share (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition <sup>A</sup>	Range of Acquisition price per Equity Share: Lowest Price - Highest Price (in ₹)
Last one year	44.95	1.27	12.50 to 60.00
Last 18 months	43.02	1.32	12.50 to 60.00
Last three years	41.57	1.37	12.50 to 60.00

As certified by M/s Suresh Surana & Associates LLP, Statutory Auditors, vide their certificate dated July 28, 2023.

- Weighted average cost of acquisition compared to Floor Price and Cap Price:

Past Transactions	Weighted Average Cost of Acquisition (in ₹)	Floor price of ₹ 54	Cap price of ₹ 57
WACA of primary issuance in last 18 months	40.00	1.35 times	1.43 times
WACA of secondary issuance in last 18 months	55.00	0.98 times	1.04 times

As certified by M/s Suresh Surana & Associates LLP, Statutory Auditors, pursuant to a certificate dated July 28, 2023.

- Average cost of acquisition of Equity Shares for the Promoters and Promoter Selling Shareholders namely, SBFC Holdings Pte. Ltd. is ₹ 16.08, Arpwood Partners Investment Advisors LLP is ₹ 12.69, Arpwood Capital Private Limited is ₹ 15.98 and Eight45 Services LLP is ₹ 12.73 and the Offer Price at the upper end of the Price Band is ₹ 57 per Equity Share.
- The Price/Earnings ratio based on diluted EPS for Fiscal 2023 for our Company at the upper end of the price band is 35.19 times and Price/Earningsratio of the average industry peer group as on the date of the RHP is 30.44 times.
- Weighted Average Return on Net Worth for Fiscals 2023, 2022 and 2021:

Year ended	RoNW (%)	Weight
As on March 31, 2023	9.93	3
As on March 31, 2022	5.18	2
As on March 31, 2021	7.67	1
Weighted Average	7.97	

- Our market capitalisation at the lower end and higher end of price band to revenue from operations for Fiscal 2023 is 7.88 times and 8.28 times respectively.
- The three BRLMs associated with the Offer have handled 88 public issues in the past three Fiscal Years, out of which 30 issues closed below the Offer price on the listing date.

Name of the BRLM	Total Issues	Issues closed below IPO price on listing date
ICICI Securities Limited*	15	4
Axis Capital Limited*	19	6
Kotak Mahindra Capital Company Limited*	13	3
Common Issues of above BRLMs	41	17
Total	88	30

\*Issues handled where there were no common BRLMs

## BID/OFFER PERIOD

**ANCHOR INVESTOR BIDDING DATE WEDNESDAY, AUGUST 2, 2023**

**BID/OFFER OPENS ON THURSDAY, AUGUST 3, 2023<sup>(1)</sup>**

**BID/OFFER CLOSES ON MONDAY, AUGUST 7, 2023<sup>(2)</sup>**

<sup>(1)</sup> Our Company and the Promoter Selling Shareholders may, in consultation with the Book Running Lead Managers, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.

<sup>(2)</sup> Our Company and the Promoter Selling Shareholders may, in consultation with the Book Running Lead Managers, consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations. UPI mandate end time and date shall be 5:00 p.m. on the Bid/Offer Closing Date.

## NOTICE TO INVESTORS

This is in relation to the directive dated July 4, 2023, issued through e-mail from SEBI pursuant to which, we are required to send intimation to the Stock Exchanges and make the public announcement in the event our Company has undertaken pre-IPO placement and transfer of shares aggregating up to 1% or more of the paid-up equity share capital of our Company by our Promoters.

This is in relation to the red herring prospectus of the Company dated July 26, 2023 ("RHP") filed by the Company with the Registrar of Companies, Maharashtra at Mumbai ("RoC"), Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange Limited ("Stock Exchanges") on July 27, 2023, in connection with the Offer. The Promoters of the Company, have sold 15,789,473 Equity Shares, aggregating to 1.65% of the pre-Offer Equity Share Capital of the Company at a price of ₹ 57 per Equity Share, to certain investors through the:

- share purchase agreement dated July 25, 2023 between the Company, SBFC Holdings Pte. Ltd. and SBI Funds Management Limited (acting as an asset management company to the following mutual fund schemes, namely, SBI Retirement Benefit Fund - Aggressive Plan, SBI Retirement Benefit Fund - Aggressive Hybrid Plan; SBI Retirement Benefit Fund - Conservative Hybrid Plan, and SBI Retirement Benefit Fund - Conservative Plan);
- share purchase agreement dated July 25, 2023 between the Company, SBFC Holdings Pte. Ltd. and ICICI Prudential Banking and Financial Services Fund; ((i) and (ii) together the "Clermont SPAs")
- share purchase agreement dated July 25, 2023 between the Company, Arpwood Partners Investment Advisors LLP and SBI Funds Management Limited (in its capacity as an investment manager of SBI Optimal Equity Fund - Long Term);
- share purchase agreement dated July 25, 2023 between the Company, Arpwood Partners Investment Advisors LLP and ICICI Prudential Banking and Financial Services Fund; ((iii) and (iv) together the "Arpwood Partners SPAs") and
- share purchase agreement dated July 25, 2023 between the Company, Arpwood Partners Investment Advisors LLP, Arpwood Capital Private Limited, Eight45 Services LLP and HDFC Asset Management Company Limited (in its capacity as an investment manager of HDFC Banking and Financial Services Fund) (the "Arpwood Group SPA").

(together the Arpwood Partners SPAs, the Arpwood Group SPA and the Clermont SPAs, the "Promoter Secondary Transactions")

Transferor	Transferee	No. of Equity Shares	Respective Purchase Consideration (at INR 57 per Equity Share)	Date of transfer of Equity Shares	
SBFC Holdings Pte. Ltd.	SBI Retirement Benefit Fund - Aggressive Plan	2,728,420	₹ 250,000,005	July 28, 2023	
	SBI Retirement Benefit Fund - Aggressive Hybrid Plan	1,439,210		July 28, 2023	
	SBI Retirement Benefit Fund - Conservative Hybrid Plan	163,510		July 28, 2023	
	SBI Retirement Benefit Fund - Conservative Plan	54,825		July 28, 2023	
Arpwood Partners Investment Advisors LLP	ICICI Prudential Banking and Financial Services Fund	4,385,964	₹ 249,999,948	July 28, 2023	
	SBI Optimal Equity Fund - Long Term	877,193		₹ 50,000,001	July 28, 2023
	ICICI Prudential Banking and Financial Services Fund	877,193		₹ 50,000,001	July 28, 2023
Arpwood Capital Private Limited	HDFC Banking and Financial Services Fund	3,456,551	₹ 197,023,407	July 28, 2023	
	HDFC Banking and Financial Services Fund	1,278,901		₹ 102,976,599	July 28, 2023
Eight45 Services LLP		527,706		July 28, 2023	

The consideration required to be paid by all the acquirers to the selling shareholders, for the purchase of the Equity Shares (as mentioned above) has been completed.

Further, we confirm, none of the acquirers (as listed above) are in any manner connected with our Company, our Promoters, the Promoter Group, directors or KMPs of our Company, nor with the directors and KMPs of our Subsidiary. Please note that our Company does not have any group company.

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ADDENDUM TO THE RED HERRING PROSPECTUS DATED JULY 26, 2023 ("RHP") ("ADDENDUM")

This is with reference to the RHP filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC") on July 27, 2023, in connection with the Offer. Attention of investors is drawn to the following:

The Promoters of the Company, have sold 15,789,473 Equity Shares, aggregating to 1.65 % of the pre-Offer Equity Share Capital of the Company at a price of ₹ 57 per Equity Share, to certain investors through the:

- (i) share purchase agreement dated July 25, 2023 between the Company, SBFC Holdings Pte. Ltd. and SBI Funds Management Limited (acting as an asset management company to the following mutual fund schemes, namely, SBI Retirement Benefit Fund - Aggressive Plan, SBI Retirement Benefit Fund - Aggressive Hybrid Plan; SBI Retirement Benefit Fund - Conservative Hybrid Plan, and SBI Retirement Benefit Fund - Conservative Plan);
(ii) share purchase agreement dated July 25, 2023 between the Company, SBFC Holdings Pte. Ltd. and ICICI Prudential Banking and Financial Services Fund;
(iii) share purchase agreement dated July 25, 2023 between the Company, Arpwood Partners Investment Advisors LLP and SBI Funds Management Limited (in its capacity as an investment manager of SBI Optimal Equity Fund - Long Term);
(iv) share purchase agreement dated July 25, 2023 between the Company, Arpwood Partners Investment Advisors LLP and ICICI Prudential Banking and Financial Services Fund;
(v) share purchase agreement dated July 25, 2023 between the Company, Arpwood Partners Investment Advisors LLP, Arpwood Capital Private Limited, Eight45 Services LLP and HDFC Asset Management Company Limited (in its capacity as an investment manager of HDFC Banking and Financial Services Fund) (the "Arpwood Group SPA").

(together the Arpwood Partners SPAs, the Arpwood Group SPA and the Clermont SPAs, the "Promoter Secondary Transactions")

The details of the transactions are as follows:

Table with 8 columns: Transferor, Transferee, No. of Equity Shares, Percentage of the pre-Offer Equity Share Capital, Date of share purchase agreement, Date of transfer of Equity Shares, Number of Equity Shares held post completion of the transfers, Percentage of the pre-Offer Equity Share Capital post completion of the transfers. Rows include SBFC Holdings Pte. Ltd., Arpwood Partners Investment Advisors LLP, Arpwood Capital Private Limited, and Eight45 Services LLP.

Corresponding changes will be made in "Capital Structure - (viii) Details of Equity Shareholding of our Promoters and members of the Promoter Group in our Company - Build-up of Promoters' Equity Shareholding in our Company" on page 85 and other relevant sections of the Prospectus.

The abovementioned changes along with the Bid cum Application Form, the abridged prospectus, the price band advertisement and the statutory advertisement are to be read in conjunction with the Red Herring Prospectus and accordingly their references in the Red Herring Prospectus stand updated pursuant to this Addendum. The information in this Addendum supplements and updates the information in the RHP, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of any revision in the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days after revision of the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, September 17, 2021 and March 28, 2023 and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, investors are requested to see "History and Certain Corporate Matters" beginning on page 240 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer.

LIABILITY OF THE MEMBERS OF OUR COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorised share capital of our Company is ₹ 13,000,000,000.00 divided into 1,300,000,000 Equity Shares of face value of ₹ 10 each.

NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The names of the initial signatories of the Memorandum of Association of our Company along with their allotment are: Allotment of 1,999,999 equity shares allotted to MAPE Advisory Group Private Limited and 1 equity share allotted to M. Ramprasad.

LISTING: The Equity Shares offered through the RHP are proposed to be listed on the Stock Exchanges. We have received in-principle approvals from BSE and NSE for the listing of the Equity Shares pursuant to letters each dated May 10, 2023. For the purpose of the Offer, NSE is the Designated Stock Exchange.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities stated in the Offer Document.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the RHP has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the RHP.

DISCLAIMER CLAUSE OF NSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document.

DISCLAIMER CLAUSE OF RBI: The Company has a valid certificate of registration dated October 19, 2022 issued by the Reserve Bank of India under Section 45 IA of the Reserve Bank of India Act, 1934. However, the RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer.

ASBA\* Simple, Safe, Smart way of Application!!! \*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account.



UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion; (ii) Non-Institutional Investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion and the (iii) Eligible Employees bidding under the Employee Reservation Portion.

Table with 3 columns: BOOK RUNNING LEAD MANAGERS (ICICI Securities, Axis Capital, Kotak), REGISTRAR TO THE OFFER (KFin Technologies), COMPANY SECRETARY AND COMPLIANCE OFFICER (Jay Mistry, SBFC Finance Limited).

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 26 of the RHP before applying in the Offer. A copy of the RHP will be made available on the website of SEBI at www.sebi.gov.in and is available on the websites of the BRLMs, ICICI Securities Limited at www.icicisecurities.com; Axis Capital Limited at www.axiscapital.co.in and Kotak Mahindra Capital Company Limited at https://investmentbank.kotak.com and the websites of the Stock Exchanges, for BSE at www.bseindia.com and for NSE at www.nseindia.com.

Pvt Limited; Nuvama Wealth and Investment Limited (Edelweiss Broking Limited); Patel Wealth Advisors Pvt Limited; Prabhudas Liladhar Pvt Ltd.; Pravin Ratilal Share & Stock Brokers Limited; RR Equity Brokers Private Limited; SBICap Securities Limited; Sharekhan Ltd.; SMC Global Securities Ltd.; Systematix Shares and Stocks (India) Limited; Tanna Financial Services; Trade Bulls Securities (P) Ltd.; Way2wealth brokers Pvt Ltd. and YES Securities (India) Limited.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, SBFC FINANCE LIMITED: Tel: +91 22 67875344; BRLMs: ICICI Securities Limited, Tel: +91 22 6807 7100; Axis Capital Limited, Tel: +91 22 4325 2183 and Kotak Mahindra Capital Company Limited, Tel: +91 22 4336 0000 and Syndicate Member: Kotak Securities Limited, Tel: +91 22 62185410 and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Offer.

ESCROW COLLECTION BANKS: Axis Bank Limited and Kotak Mahindra Bank Limited. PUBLIC OFFER ACCOUNT BANK: ICICI Bank Limited. REFUND BANK: Axis Bank Limited. SPONSOR BANKS: Axis Bank Limited and ICICI Bank Limited. UPI: UPI Bidders can also Bid through UPI Mechanism. All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

SUB-SYNDICATE MEMBERS: Anand Rathi Share & Stock Brokers Limited; Anand Share Consultancy; ANS Pvt Limited; Ashwani Dandia & Co; Axis Securities Limited; Centrum Broking Limited; Choice Equity Broking Private Limited; Dalal & Broacha Stock Broking Pvt Limited; DB(International) Stock Brokers Ltd.; Eureka Stock & Share Broking Services Ltd.; Finwizard Technology private Limited; G Raj & Co. (Consultants) Limited; HDFC Securities Ltd.; IDBI Capital Markets & Securities Limited; IIFL Securities Ltd.; Jhaveri Securities; JM Financial Services Limited; Jobanputra Fiscal Services Private Limited; Kalpataru Multiplier Limited; Keynote Capitals Limited; KJMC Capital Market Services Limited; Lakshminshree Investment & Securities Pvt Limited; LKP Securities Limited; Inventure Growth & Securities Ltd.; Marwadi Shares & Finance; Motilal Oswal Securities Limited; Nimal Bang Securities

For SBFC FINANCE LIMITED On behalf of the Board of Directors Sd/- Jay Mistry Company Secretary & Compliance Officer

SBFC FINANCE LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed a draft red herring prospectus dated March 21, 2023 with SEBI (the "DRHP") and a red herring prospectus dated July 26, 2023 with the RoC. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e., ICICI Securities Limited at www.icicisecurities.com; Axis Capital Limited at www.axiscapital.co.in and Kotak Mahindra Capital Company Limited at https://investmentbank.kotak.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com.

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