

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U51900MH2005PLC157853

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACU8367M

(ii) (a) Name of the company

AXIS CAPITAL LIMITED

(b) Registered office address

Axis House, 8th Floor, Wadia International Centre  
Pandurang Budhkar Marg, Worli  
Mumbai  
Mumbai City  
Maharashtra  
400025

(c) \*e-mail ID of the company

natarajan.mahadevan@axiscap

(d) \*Telephone number with STD code

02243252108

(e) Website

www.axiscapital.co.in

(iii) Date of Incorporation

06/12/2005

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(b) CIN of the Registrar and Transfer Agent

U72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32,  
Financial District, Nanakramguda, Serilingampally

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K6	Fund Management Services	62.66
2	K	Financial and insurance Service	K7	Financial Advisory, brokerage and Consultancy Services	35.87
3	K	Financial and insurance Service	K8	Other financial activities	1.47

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	AXIS BANK LIMITED	L65110GJ1993PLC020769	Holding	100
2	AXIS CAPITAL USA LLC		Subsidiary	100

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

**(i) \*SHARE CAPITAL****(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	175,000,000	73,500,000	73,500,000	73,500,000
Total amount of equity shares (in Rupees)	1,750,000,000	735,000,000	735,000,000	735,000,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	175,000,000	73,500,000	73,500,000	73,500,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,750,000,000	735,000,000	735,000,000	735,000,000

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)		0		

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	0	73,500,000	73500000	735,000,000	735,000,000	

<b>Increase during the year</b>	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
<b>At the end of the year</b>	0	73,500,000	73500000	735,000,000	735,000,000	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<input type="text"/>						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>
Date of registration of transfer (Date Month Year)	<input type="text"/>
Type of transfer	<input type="text"/> 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	<input type="text"/> Amount per Share/ Debenture/Unit (in Rs.) <input type="text"/>

Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	

Date of registration of transfer (Date Month Year)				<input type="text"/>			
Type of transfer		<input type="text"/>		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred		<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)		<input type="text"/>	
Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	

**(iv) \* Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	0	0	0	0
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

5,212,450,109

**(ii) Net worth of the Company**

9,822,956,971

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	73,499,940	100	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others Acting as Nominee of Axis Bank I	60	0	0	
	<b>Total</b>	73,500,000	100	0	0

**Total number of shareholders (promoters)**

7

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	



8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	0	0	0	0

**Total number of shareholders (other than promoters)**

0

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

7

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	6	6
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	2	5	2	5	0	0
(i) Non-Independent	2	2	2	2	0	0
(ii) Independent	0	3	0	3	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	2	5	2	5	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SAMIRKUMAR BARUA	00211077	Director	0	
BAHRAM NAVROZ VAI	00283980	Director	0	
CHIRAG RANJIT NEGA	06988113	Whole-time director	0	
SALIL BHARAT PITALE	07824218	Whole-time director	0	
RAJIV ANAND	02541753	Director	10	
AMITABH CHAUDHRY	00531120	Director	0	
SUTAPA BANERJEE	02844650	Director	0	
MAHADEVAN NATARA	AAGPI3399Q	Company Secretary	0	
NEELESH RADHESHY.	AFFPB8660M	CFO	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
CHIRAG RANJIT NEGA	06988113	Whole-time director	04/12/2021	Re-appointed as WTD and designate
SALIL BHARAT PITALE	07824218	Whole-time director	04/12/2021	Re-appointed as WTD and designate

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	25/06/2021	7	7	100
Extra Ordinary General Meeting	13/08/2021	7	7	100

## B. BOARD MEETINGS

\*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	16/04/2021	7	7	100
2	14/05/2021	7	7	100
3	16/07/2021	7	7	100
4	18/10/2021	7	7	100
5	03/12/2021	7	7	100
6	19/01/2022	7	7	100

## C. COMMITTEE MEETINGS

Number of meetings held

12

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	14/04/2021	5	5	100
2	Risk Management	14/05/2021	5	5	100
3	Nomination & Remuneration	14/05/2021	4	4	100
4	Audit Committee	16/07/2021	5	5	100
5	Risk Management	16/07/2021	5	5	100
6	Audit Committee	18/10/2021	5	5	100
7	Risk Management	18/10/2021	5	5	100
8	Nomination & Remuneration	03/12/2021	4	4	100
9	Audit Committee	19/01/2022	5	5	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
10	Risk Manager	19/01/2022	5	5	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	28/07/2022
								(Y/N/NA)
1	SAMIRKUMAR	6	6	100	11	11	100	Yes
2	BAHRAM NAWAL	6	6	100	12	12	100	Yes
3	CHIRAG RANJIT	6	6	100	5	5	100	Yes
4	SALIL BHARAT	6	6	100	9	9	100	Yes
5	RAJIV ANAND	6	6	100	7	7	100	Yes
6	AMITABH CHAVHAN	6	6	100	0	0	0	No
7	SUTAPA BANERJEE	6	6	100	9	9	100	No

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	Salil Bharat Pitale	Whole Time Director	20,519,996	0	28,471,064	56,587,619	105,578,679
2	Chirag Ranjit Negar	Whole Time Director	20,519,996	0	23,675,190	56,536,626	100,731,812
	Total		41,039,992	0	52,146,254	113,124,245	206,310,491

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	Mahadevan Natraja	Company Secretary	10,499,996	0	8,609,160	7,991,992	27,101,148
2	Neelesh Baheti	CFO	8,500,004	0	0	2,841,320	11,341,324

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
	Total		19,000,000	0	8,609,160	10,833,312	38,442,472

Number of other directors whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Samir Barua	Independent Dir	0	0	0	1,400,000	1,400,000
2	Behram Vakil	Independent Dir	0	0	0	1,450,000	1,450,000
3	Sutapa Banerjee	Independent Dir	0	0	0	1,250,000	1,250,000
	Total		0	0	0	4,100,000	4,100,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

#### XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes  No

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Aashish k. Bhatt & Associates

Whether associate or fellow

Associate  Fellow

Certificate of practice number

19639

#### I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

#### Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

#### To be digitally signed by

Director

SALIL  
BHARAT  
PITALE  
Digitally signed by  
SALIL BHARAT  
PITALE  
Date: 2022.09.01  
12:36:39 +05'30'

DIN of the director

07824218

#### To be digitally signed by

NATARAJAN  
MAHADEVA  
N IYER  
Digitally signed by  
NATARAJAN  
MAHADEVAN IYER  
Date: 2022.09.02  
12:19:39 +05'30'

Company Secretary

Company secretary in practice

Membership number

8092

Certificate of practice number

**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

List of Shareholders.pdf
X C committee meeting-.pdf
MGT-8_Axis Capital-reduced.pdf

**Remove attachment**

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

**Shareholding pattern of Axis Capital Limited as on March 31, 2022**

Sr. No.	Name of the Shareholder	No. of Shares held (Face Value per share is Rs. 10/-)	% of total Share Capital
1.	Axis Bank Limited	7,34,99,940	99.99
2.	Mr. Himadri Shekhar Chatterjee	10	0.01
3.	Mr. Bimal Bhattacharyya	10	
4.	Mr. Rajiv Anand	10	
5.	Mr. Rudrapriyo Ray	10	
6.	Mr. Ravi Narayanan	10	
7.	Mr. Ganesh Sankaran	10	
	<b>Total</b>	<b>7,35,00,000</b>	<b>100</b>

**Notes:**

1. Shares of Axis Bank Limited, Majority Shareholder, are listed on BSE Limited and National Stock Exchange of India Limited. The BSE Scrip code is 532215.
2. All individual shareholders listed above are Indian Residents.

**For Axis Capital Limited****Natarajan Mahadevan**  
**Company Secretary**



**IX- MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**C. Committee Meetings**

S.No.	Type of Meeting	Date of Meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
11.	CSR Committee	19-01-2022	4	4	100
12.	Independent Directors' Meeting	10-03-2022	3	3	100



# AASHISH K. BHATT & ASSOCIATES

## Practicing Company Secretaries

**Aashish K. Bhatt**  
B.Com., A.C.S., PGDSL

**Form No. MGT-8**

*[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies  
(Management and Administration) Rules, 2014]*

### **CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

I have examined the registers, records, books and papers of **AXIS CAPITAL LIMITED** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on March 31, 2022. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:
  1. Its status under the Act;
  2. Maintenance of registers/ records and making entries therein within the time prescribed thereof;
  3. Filing of forms and returns as stated in the annual return with the Registrar of Companies. No forms were required to be filed with the Regional Director, Central Government, Tribunal, Court or other authorities.
  4. Calling/ Convening/ Holding meetings of Board of Directors, its Committees and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices including shorter notice were given and the proceedings have been recorded in the Minute Book/registers maintained for the purpose and the same have been signed;



D / 101, Lata Annexe, Above Axis Bank, W. E. Highway, Borivali (East), Mumbai - 400 066.

Mob. : 98671 51081, 80979 85754 • Telefax : 022 2846 1715.

Email : mail@aashishbhatt.in • W. : www.aashishbhatt.in



5. Closure of Register of Members, Security holders under Section 91 of the Act – Not Applicable;
6. Advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act – Not Applicable;
7. All Contracts/arrangements entered into by the Company with related parties as specified in section 188 of the Act and the same are in ordinary course of business and at arm's length basis;
8.
  - a. Transfer of Shares;
  - b. Issue or allotment of securities or transmission or buy back of any securities/ redemption of Debentures/preference shares / alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances– Not Applicable;
9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act - Not applicable;
10.
  - A. The Company declared and made payment of dividend;
  - B. Transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act- Not Applicable;
11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12.
  - (a) Appointment of the Directors through retirement by rotation/ Constitution/Disclosures;
  - (b) Re-appointment of Joint Managing Director and Co-Chief Executive Officer;
  - (c) Appointment/Resignation/Filling up of Casual Vacancies of Key Managerial personnel- Not Applicable;
  - (c) Retirement/ Filling up casual vacancies of the Directors and the remuneration paid to them – Not Applicable;





**Aashish K. Bhatt & Associates**

13. Re-Appointment of Auditors as per the provisions of section 139 of the Act. No appointment / filling up casual vacancies of auditors were caused during the financial year under review;
14. No approvals were required to be taken from the Tribunal, Regional Director, Registrar of Companies, Central Government, Court or such other authorities under the various provisions of the Act;
15. Acceptance/ renewal/ repayment of deposits is not applicable, as the Company has not accepted the same;
16. (a) Borrowings from Banks and Creation and Modification of Charge related thereto;  
(b) No Satisfaction of Charge was pursued;  
(c) Borrowings from its directors, members, public financial institutions – Not Applicable;
17. No Loans or guarantees were given or securities were provided to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. Alteration of Memorandum of Association and Articles of Association of the Company- Not Applicable.

**Place: Mumbai**

**Date: 27.08.2022**



*Aashish K. Bhatt*  
**Signature:**

**Aashish K. Bhatt**

**Membership No.: 19639**

**C.P. No. : 7023**

**UDIN: A019639D000861777**

**Peer Review Certificate no.:563/2018**

This Report is to be read with my letter annexed as Appendix A, which forms integral part of this report.



**TO WHOM SO EVER IT MAY CONCERN**

My report of even date is to be read along with this letter.

1. The responsibility of maintaining Secretarial record is of the management and based on our audit, I have expressed our opinion on these records.
2. I am of the opinion that the audit practices and process adopted to obtain assurance about the correctness of the Secretarial records were reasonable for verification.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. The management is responsible for compliances with corporate and other applicable laws, rules, regulations, standards etc. My examination was limited to the verification of procedure and wherever required, I have obtained the Management Representation about the compliance of laws, rules and regulations etc.
5. The Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Aashish K. Bhatt & Associates

Company Secretaries

(ICSI Unique Code S2008MH100200)

Place: Mumbai  
Date: 27.08.2022



A handwritten signature in black ink, appearing to read 'Aashish K. Bhatt'.

Signature:

Aashish K. Bhatt

Membership No.: 19639

C.P. No. : 7023

UDIN: A019639D000861777

Peer Review Certificate no.:563/2018