



Axis Capital Limited

Annexure 'B'

Extract of Annual return
Form MGT - 9



ACL - Internal



Axis Capital Limited

As on the financial year ended on March 31, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

S. No	Particulars	Details
i)	Corporate Identification Number	U51900MH2005PLC157853
ii)	Registration Date	06/02/2005
iii)	Name of the Company	Axis Capital Limited
iv)	Category / Sub-Category of the Company	Public company limited by shares and having share capital
v)	Address of the Registered office and contact details	Axis House, 8 th Floor, Wadia International Centre, P.B. Marg, Worli, Mumbai – 400 025 Maharashtra, IN Tel- 022- 4325 1199 Fax- 022-4325 3000 Email – natarajan.mahadevan@axiscap.in Website – www.axiscap.in
vi)	Whether Shares are listed on Recognised Stock Exchange	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	KARVY COMPUTERSHARE PVT. LTD. 17-24 VithalRao Nagar, Madhapur, Hyderabad- 500 081 Telangana, IN Tel- 040 – 4465 5265 Fax- 040 - 4465 5265 Email – ramchandra.v@karvy.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Merchant Banking	67110	48%
2	Stock Broking	67120	41%
3	Mutual Fund Advisory and Treasury	67190	11%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
1	Axis Bank Limited	L65110GJ1993PLC020769	Holding	100*	Section 2(46)



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	Add: 8 th Floor, Axis House =, C-2 Wadia International Center, P. B. Marg, Worli, Mumbai – 400 025				
2	Axis Capital USA LLC Add: Axis Capital USA LLC, 380 Lexington Avenue - 17th Floor, New York, NY 10168	File No. 6499349	Subsidiary	100	Section 2(87)

*Including 60 shares (0.000008%) held by individuals as Nominee of Axis Bank Limited (Beneficial ownership is with Axis Bank Limited)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF									
b) Central Govt									
c) State Govt (s)									
d) Bodies Corp.									
e) Banks / FI	73500000	NIL	73500000	100%	73500000	NIL	73500000	100%	NIL
f) Any									
Other....									
Sub-total (A) (1):-	73500000	NIL	73500000	100%	73500000	NIL	73500000	100%	NIL
(2) Foreign									
a) NRIs - Individuals									
b) Other – Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other....									
Sub-total (A) (2):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	73500000	NIL	73500000	100%	73500000	NIL	73500000	100%	NIL
B. Public Shareholding									
1. Institutions									



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Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
a) Mutual Funds b) Banks / FI c) Central Govt d) State Govt(s) e) Venture Capital Funds f) Insurance Companies g) FIs h) Foreign Venture Capital Funds i) Others (specify) Sub-total (B)(1):- 2. Non-Institutions a) Bodies Corp. i) Indian ii) Overseas b) Individuals i) Individual shareholders holding nominal share capital upto Rs. 1 lakh ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh c) Others (specify) Sub-total (B)(2):- Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs	NIL				NIL				
Grand Total (A+B+C)	73500000				73500000				NIL

*Including 60 shares held by individual as Nominee of Axis Bank Limited (Beneficial ownership of which is with Axis Bank Limited.)

**Being shares held by individuals as Nominee of Axis Bank Limited (Beneficial ownership of which is with Axis Bank Limited.)



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ii) Shareholding of Promoters

S. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Axis Bank Limited	7,35,00,000*	100%	NIL	7,35,00,000*	100%	NIL	NIL
	Total	7,35,00,000	100%	NIL	7,35,00,000	100%	NIL	NIL

*Including 60 shares held by individuals as Nominee of Axis Bank Limited (Beneficial ownership of which is with Axis Bank Limited.)

iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	*7,35,00,000	100	* 7,35,00,000	100
	At the End of the year	* 7,35,00,000	100	* 7,35,00,000	100

*Including 60 shares held by individuals as Nominee of Axis Bank Limited (Beneficial ownership of which is with Axis Bank Limited.)

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NA

Note- 100% shares are held by Axis Bank Limited, the holding Company including 60 shares held by individuals as Nominee of Axis Bank Limited (beneficial ownership of which is with Axis Bank.)





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v) Shareholding of Directors and Key Managerial Personnel:

Sr. No	Name	Designation	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the Beginning of the year:					
1						
2		NIL				
3						
	At the End of the year:					
1						
2		NIL				
3						

Note -/ Decrease in Promoters Share holding during the years specifying the reasons for increase / decrease (e.g./transfer / bonus/ sweat equity etc):

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	19,54,42,812.49			
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	19,54,42,812.49			
Change in Indebtedness during the financial year				
□ Addition	19,54,42,812.49			
□ Reduction				
Net Change	19,54,42,812.49			
Indebtedness at the end of the financial year				
i) Principal Amount	-			
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-			



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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount (Rs. In Lacs)
		Salil Pitale	Chirag Negandhi		
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	201.73	200.50		402.23
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission as % of profit				
5	Others, please specify Variable Incentives	31.30 133.00	36.23 133.00		67.53 266.00
	Total (A)	366.03	369.73		735.76
	Ceiling as per the Act <i>*10% of the net profit calculated as per Section 198</i>				1059.93

B. Remuneration to other directors:

S. no.	Particulars of Remuneration	Name of Directors			Total Amount (Rs.)
		Prof Samir Barua	Mr. Bahram Vakil	Ms. Sutapa Banerjee	
1.	Independent Directors <input type="checkbox"/> Fee for attending board / committee meetings <input type="checkbox"/> Commission <input type="checkbox"/> Others, please specify	600,000	650,000	500,000	1,750,000
	Total (1)				
2.	Other Non-Executive Directors <input type="checkbox"/> Fee for attending board /	NONE			NIL




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C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

S.no.	Particulars of Remuneration	Key Managerial Personnel		
		Company Secretary	CFO	Total (Rs)
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	92.40	81.18	173.58
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission as % of profit			
5	Others			
	Variable – Deferred	33.37		33.37
	Variable 2018-19	46.20	8.12	54.32
	Total	171.97	89.30	261.27

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES (Under the Companies Act): NONE

For and on Behalf of the Board of Directors



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AMITABH CHAUDHRY
CHAIRMAN
DIN: 00531120

Place: Mumbai

Date: May 15, 2020

